

ANKIT BANSAL

D-29, Phase-1, Ashok Vihar, North West Delhi, 110052
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Date: 24/04/2026

To

The Board of Directors

Maharaja & Speedex India Limited

Kh.No.53/27 Gt Karnal Road Village Alipur,

Near Alipur Police Station, New Delhi,

Delhi, India, 110036

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value Rs. 10/- each ("Equity Shares") by Maharaja & Speedex India Limited ("Company") through fresh issue of equity shares and an offer for sales of equity shares by the selling shareholder of the Company (referred to as the "Offer").

I, Ankit Bansal give consent to my name being included as the Key Managerial Personnel of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("**Offer Documents**") in relation to the captioned Offer of equity shares of the Company. I also authorise you to deliver this letter of consent to the SME Platform of BSE Limited (the "**Stock Exchange**") and any other regulatory authority as may be required.

- A. This is to certify that I am Ankit Bansal, Chief Financial Officer of the Company.
- B. The following is my shareholding in the Company as on the date of the Draft Red Herring Prospectus/ Red Herring Prospectus/ the Prospectus: 12,69,457 shares
- C. This is to certify that the following description contained in the chapter titled "**Our Management**", as applicable to me, is true and accurate.
- D. I received nil remuneration in the financial year 2025 in my capacity as the Key Managerial Personnel of the Company.
- E. I have no economic interest in the Company except to the extent of any remuneration, reimbursement of expenses and Equity Shares held by me or my relatives and associates or held by the companies, firms, partnerships or entities in which I am interested as a director, member, partner and/or trustee, executive officer and to the extent of benefits arising out of such shareholding.
- F. Except as stated below, I have no economic interest in the Subsidiaries of the Company:

Remuneration received from Dewdrop Bottles private limited for the financial year 2025-26 is Rs. 22,50,000

- G. I further confirm that except as stated below, I am not related to any directors or key managerial personnel or senior management of the Company and am not a director or promoter of any of the group entities of the Company.

S. NO	Name	Designation	Relationship
1	Rakesh Kumar Aggarwal	Managing Director	Father-in-Law
2	Kusum Aggarwal	Director	Mother in-Law
3	Akash Aggarwal	Director	Brother in -Law

- H. I confirm that there is no conflict of interest between the lessor of the immovable properties, (crucial for operations of the company) and the company.
- I. I am not interested in the appointment of any person(s) acting as underwriters, registrars, legal counsel or bankers to the Offer or any such intermediary appointed in connection with the Offer.
- J. I do not have a direct or indirect interest in any property purchased / acquired by the Company within the last two years or proposed to be acquired by the Company.
- K. I further confirm that I will not receive any portion of the proceeds from the proposed Offer of the Company.



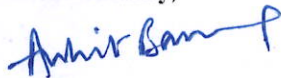
- L. I further that I have not taken any loans and advances including guarantees from the Company.
- M. Neither my relatives nor I have directly or indirectly undertaken or financed any transactions in any securities of the Company during the last six months.
- N. I confirm that there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel or senior management or a member of the senior managerial personnel of the Company.
- O. I have not entered into contracts or arrangement with the Company relating to my appointment and remuneration or providing for benefits upon termination of employment.
- P. I further confirm that I have not been paid any amount of compensation pursuant to any bonus or profit – sharing plan.
- Q. I have not entered into buy – back arrangements directly or indirectly for purchase of the equity shares to be offered and sold in the Offer, except as may be permitted under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, including safety net facility.
- R. I am familiar with the requirements and restrictions on public communications, as stated in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (and summarised in the memorandum on publicity guidelines circulated by legal counsel) and agree to abide by the same.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the the Securities and Exchange Board of India (“SEBI”), Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer in conducting and documenting their investigation of the affairs of the Company in connection with the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

Yours faithfully,



Name: Ankit Bansal

Designation: Chief Financial Officer

CC to:

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East),
Mumbai - 400099

Legal counsel to the Offer

Legacy Law Offices LLP

Legacy House, D-18,
Nehru Enclave, Kalkaji
New Delhi – 110019,
India