



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent
SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725
Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

CONSENT LETTER FROM THE REGISTRAR TO THE OFFER

Date: 14/04/2026

To,

The Board of Directors

Maharaja & Speedex India Limited

Kh.No.53/27 Gt Karnal Road Village Alipur,
Near Alipur Police Station, New Delhi,
Delhi, India, 110036 (the “Company”)

Dear Sir/Madam,

Sub: Initial Public Offer of equity shares of face value of ₹ 10 each (the “Equity Shares”) of M/S Maharaja & Speedex India Limited (the “Company” and such offering, the “Offer”) comprising a fresh issue and offer for sale of the Equity Shares by certain existing shareholder of the Company (the “Offer”)

We, **Maashitla Securities Private Limited**, hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) which the Company intends to file with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Delhi (“**RoC**”), and the SME Platform of BSE Limited, where the Equity Shares are proposed to be listed (“**Designated Stock Exchange**”) and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Designated Stock Exchange, the RoC, and any other regulatory authorities as may be required, and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name	Maashitla Securities Private Limited
Logo	
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034
Tel No.	011-47581432
Email Id	investor.ipo@maashitla.com
Investor Grievance email id	investor.ipo@maashitla.com
Contact Person	Mr. Mukul Agrawal
Website	www.maashitla.com
SEBI Reg. No	INR000004370
CIN	U67100DL2010PTC208725

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI, as **Annexure A**, in the required format. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



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We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Designated Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel in relation to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

For and on behalf of **Maashitla Securities Private Limited**

Mr. Mukul Agrawal
Authorised Signatory

Encl: As above

Cc:

Book Running Lead Manager

Choice Capital Advisors Private Limited

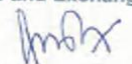
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East),
Mumbai - 400099
Maharashtra, India

Legal Counsel to the Offer

Legacy Law Offices LLP

Legacy House
D-18, Nehru Enclave,
Kalkaji
New Delhi – 110019, India

Annexure A

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रकार का FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993		
(विनियम 8) (Regulation 8)		
001432		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रबन्ध-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रबन्ध-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
Maashitla Securities Private Limited 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi-110034, National Capital Territory Of Delhi, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004370 This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है। III. Unless renewed, the certificate of registration is valid from		
		
आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India		
 Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory		
स्थान Place	Mumbai	
तारीख Date	April 25, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		



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Annexure B

Date: 14/04/2026

TO WHOMSOEVER IT MAY CONCERN

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each (the “Equity Shares”) of Maharaja & Speedex India [Private] Limited (the “Company” and such offer, the “Offer”)

1. Registration Number:	INR000004370
2. Date of registration / Renewal of registration:	25/04/2022
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting from acting as registrar and share transfer agent to the Offer:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	NA

For and on behalf of **Maashitla Securities Private Limited**



Mr. Mukul Agrawal
Authorised Signatory