

CONSENT LETTER FROM THE MARKET MAKER

Date: September 01, 2026

To,

The Board of Directors,
Maharaja & Speedex India Limited
Kh.No.53/27 Gt Karnal Road Village Alipur,
Near Alipur Police Station, New Delhi,
Delhi, India, 110036 (the "Company")

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Maharaja & Speedex India Limited (the "Company") (the "Company" and such offer, the "Offer")

Sub: Consent Letter from the Market Maker to the Offer

We consent to our name and the following details, as required, being inserted as Market Maker to the Offer in the Red Herring Prospectus intended to be filed by the Company with "BSE SME" (SME Platform of BSE) and the Prospectus intended to be filed by the Company with BSE SME and the Registrar of Companies, Delhi ("RoC"), with respect to the said IPO:

Name :	Choice Equity Broking Private Limited
Address:	Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai - 400 099, Maharashtra, India
Contact Person:	Pawan Khemka
Telephone Number:	022-67079999
E-mail Id:	ipo@choiceindia.com
BSE Member Code:	3299
Website:	http://choiceindia.com/
SEBI Registration Number:	INZ000160131
Logo	

We authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, BSE SME or any other regulatory authority as required by law.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on BSE SME. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the Book Running Lead Manager to the Offer, the Legal Advisor to the Offer. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related offer documents.

Yours faithfully,
For and on behalf of Choice Equity Broking Private Limited



Authorised Signatory
Mr. Pawan Khemka
Designation: Vice President



Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar,
Andheri (East), Mumbai-400099

Legal Counsel to the Offer

Legacy Law Offices LLP

Advocates and Solicitors

Legacy House

D-18, Nehru Enclave,

Kalkaji,

New Delhi – 110019, India.

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