

Subhash Chand Gupta
C-13/63, Third Floor, Sector-3, Rohini, Delhi-110085,
Email Id: subhashgupta.cbi@gmail.com, Ph. 9810115035

Date: 24.04.2026

To,
The Board of Directors
Maharaja & Speedex India Limited
Kh.No.53/27 Gt Karnal Road Village Alipur,
Near Alipur Police Station, New Delhi,
Delhi, India, 110036

(Choice Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Maharaja & Speedex India Limited ("Company") (referred to as the "Offer").

I, Subhash Chand Gupta, do hereby confirm that I am a Independent Director on the Board of Directors of the Company and hereby consent to my name being included as a Independent Director of the Company in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("**Offer Documents**") that the Company intends to file with the SME Platform of the BSE Limited, where the Equity Shares are proposed to be listed ("**Designated Stock Exchange**") and with the Registrar of Companies, Delhi ("**ROC**") or any other authority as may be applicable.

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLMs") appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Designated Stock Exchange and commence trading on the Designated Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Designated Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Designated Stock Exchange, ROC, and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Offer in conducting and documenting their investigation of the affairs of the Company in connection with the Offer and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Offer.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

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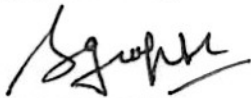
information should be taken as updated information until the Equity Shares commence trading on the Stock Exchange.

I confirm that the information and confirmations set out in this Certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Advisor appointed in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours Sincerely,



Subhash Chand Gupta Director

DIN: 10298020

Place: Delhi

Date: 24.04.2026

Copy to:

Legal Advisor to the Offer

Legacy Law Offices LLP

Block D, 18, Main Rd, Block D,
Nehru Enclave, Kalkaji, New Delhi,
Delhi 110019